P2 Prop LLC

Footnotes and Explanations

December 31, 2023

SCHEDULE 1 TABLE 1 LINE 1.6

Name of Realty Company filing is P2 Prop LLC. Currently listed in the software as ‘Prescott SNF Operations BHC LLC’ which is incorrectly populating as the name of the Nursing Home.

P2 Prop LLC is the Realty Company for both Westford SNF Operations BHC LLC and Prescott SNF Operations BHC LLC .

Additionally, the Name of Realty Company is P2 Prop LLC. Currently there is a typo in the software as P2 Prob LLC.

\*Mass CHIA is aware and instructed to note in footnotes to avoid data loss of changing in software.

SCHEDULE 1 TABLE 1 LINE 1.12

The Realty Company’s phone number is +1 (718) 729-9370. Currently it is blank in the software.

\*Mass CHIA is aware and instructed to note in footnotes to avoid data loss of changing in software.

SCHEDULE 1, TABLE 3, LINE 3.16

Bonadio & Co., LLP assists in cost report preparation.

SCHEDULE 2, TABLE 2, LINES 2.5 & 2.11

SCHEDULE 5, TABLE 1

The below diagnostic states that Long-Term Interest: Nursing Facilities (Schedule 2, Line 2.5, Column 2) must equal Schedule 5 (L100, C19), which it does. The edit actually forces it to equal Schedule 5 (L100, C21). Due to the system diagnostic not referencing the correct Schedule 5 Column Number, we were forced to move amortization of mortgage acquisition costs out of Other Fixed Assets, and into Long-Term Interest: Nursing Facilities on Schedule 2.

$1,169,219 Interest Expense (Schedule 5 L100 / C19)

$1,095,625 Amortization of Mortgage Acquisition Costs (Schedule 5 L100 / C11)

$2,264,844 Total (Schedule 5 L100 / C21)

A close-up of a table

Description automatically generated

NOTE: Because of this error in the Schedule 5 diagnostic Line/Column on the REA-CR, Schedule 3 (Table 4, Lines 4.3 & 4.13 Col 2) on the SNF-CR, will not match because we kept the interest and amortization broken out separately on Schedule 3 Lines 4.3 & 4.13 and not combined on interest Line 4.3.

SCHEDULE 5 TABLE 1 LINE 1.1 COLUMN 2

This note is a bridge loan as opposed to a standard mortgage, of which the realty has the option to sign an extension to extend out the maturity of the loan.